

HOUSE BILL 3180
By Camper

SENATE BILL 3258

By Ford

AN ACT to amend Tennessee Code Annotated, Title 47,
relative to prejudgment interest.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-14-123, is amended by designating the current language as subsection (a) and by adding the following as a new subsection (b):

(b) For purposes of this section, where a contract does not provide otherwise, prejudgment interest begins to accrue from the date upon which service of process occurred.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.